1999 DRAFTING REQUEST

Senate Resolution

Received: 03/22/2000 Wanted: Soon				Received By: rmarchan				
					Identical to LRB:			
For: Jon Erpenbach (608) 266-6670					By/Representing: carrie Drafter: rmarchan			
This file may be shown to any legislator: NO May Contact: Subject: Fin. Inst miscellaneous								
					Alt. Drafters: Extra Copies:			
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Savings	and investing r	nonth						
Instruc	ctions:		· · ·					
See Atta	ached. Same as	LRB-4785						
Draftin	g History:							
Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required	
/?	rmarchan 03/22/2000	gilfokm 03/22/2000						
/1			martykr 03/22/200	0	lrb_docadmin 03/22/2000	lrb_docadn 03/23/2000		
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May Contact:

Alt. Drafters:

Subject:

Fin. Inst. - miscellaneous

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Savings and investing month

Instructions:

See Attached. Same as LRB-4785

Drafting History:

Vers.

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1999 - 2000 LEGISLATURE

LRB-4785/1 RJM:kmg:jf

March 21, 2000 - Introduced by Representative JESKEWIEZ, by request of Department of Financial Institutions. Referred to Committee on Rules.

Relating to: proclaiming April 2000 as "Savings and Investing Month" in this state. 1 Whereas, saving and investing are essential to the financial stability of all 2 3 citizens of this state; and Whereas, the citizens of this state should make well-informed, educated 4 decisions about where and how they save and invest their personal income; and 5 Whereas, through the Your Money Matters financial education program, the 6 department of financial institutions seeks to teach the citizens of this state the basics 7 of saving and investing and the importance of creating personal wealth through a 8 saving and investment plan; and 9 Whereas, the department of financial institutions, along with its national 10 partners, has developed the Financial Literacy 2001 program, which is provided free 11 of charge to teachers and schools for use in teaching financial responsibility to the 12 school children of this state; and 13

Whereas, the department of financial institutions, in association with the Wisconsin Council on Economic Education, has used the Stock Market Game to

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Ţ	better educate children in grades 4 to 12 on now economic markets work and on the
2	impact that the stock market has on our daily lives; and
3	Whereas, it is the responsibility of every individual to learn the facts of saving
4	and investing, take charge of his or her money, realize the importance of saving for
5	his or her family's future, investigate securities and the companies and brokers that
6	sell them before investing, and understand that it is never too late to invest; and
7	Whereas, during the month of April 2000, state and federal agencies, securities
8	regulators, consumer groups, the financial industry and the media will join together
9	to conduct educational events in schools and communities to illustrate the
10	importance of personal financial ownership; now, therefore, be it
11	Resolved by the assembly That the members of the Wisconsin assembly
12	declare April 2000 as "Saving and Investing Month", and call on the citizens of this
13	state to observe this declaration through participation in programs and activities to
14	improve their financial futures; and, be it further
15	Resolved, That, during this month and throughout the year, the department
16	of financial institutions will conduct activities to educate the citizens of this state on
17	the importance of saving and investing.

(END)

SUBMITTAL FORM

LEGISLATIVE REFERENCE BUREAU Legal Section Telephone: 266-3561 5th Floor, 100 N. Hamilton Street

The attached draft is submitted for your inspection. Please check each part carefully, proofread each word, and sign on the appropriate line(s) below.

To: Senator Erpenbach Date: 03/22/2000 Relating to LRB drafting number: LRB-4805 Topic Savings and investing month Subject(s) Fin. Inst. - miscellaneous 1. **JACKET** the draft for introduction (theck only one). Only the requester under whose name the drafting request is entered in the LRB's drafting records may authorize the draft to be submitted. Please allow one day for the preparation of the required copies. 2. **REDRAFT.** See the changes indicated or attached A revised draft will be submitted for your approval with changes incorporated. 3. Obtain FISCAL ESTIMATE NOW, prior to introduction _ If the analysis indicates that a fiscal estimate is required because the proposal makes an appropriation or increases or decreases existing appropriations or state or general local government fiscal liability or revenues, you have the option to request the fiscal estimate prior to introduction. If you choose to introduce the proposal without the fiscal estimate, the fiscal estimate will be requested automatically upon introduction. It takes about 10 days to obtain a fiscal estimate. Requesting the fiscal estimate prior to introduction retains your flexibility for possible redrafting of the proposal. If you have any questions regarding the above procedures, please call 266-3561. If you have any questions relating to the attached draft, please feel free to call me.

Robert J. Marchant, Legislative Attorney Telephone: (608) 261-4454